

MERCURY METALS LIMITED
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA Phone: +91 79 6542 5275 Email: metal.mercury@gmail.com

CIN: L27109GJ1986PLC008770

14th December, 2017

To,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 06th (06th/2017-18) Board Meeting
BSE Code: 531357

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 14th December, 2017** and said meeting commenced at **5.00 p.m.** and concluded at **5.45 p.m.** In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on 30th September, 2017.

Please take the same on your record.

Yours faithfully,
For, **Mercury Metals Limited**

GOVINDRAM LALURAM KABRA
Whole time Director
(DIN: 00006621)



Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,

Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870. Fax : 27556860

E-mail : apcca@apcca.com • Web Site www.apcca.com

Branch Office : Unjha & Jamnagar

Limited Review Report On Quarterly Financial Results of MERCURY METALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Mercury Metals Limited**

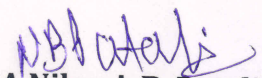
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Mercury Metals Limited** (the 'Company') for the quarter ended 30.09.2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

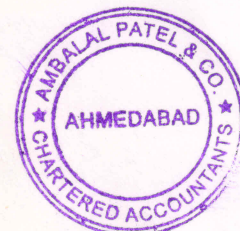
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ambalal Patel & Co..
CHARTERED ACCOUNTANTS,
Firm Reg. No. 100305W


CA Nikunj B. Patalia
PARTNER
M.No. 131220

PLACE: AHMEDABAD

DATE :14/12/2017



MERCURY METALS LIMITED

(CIN: L27109GJ1986PL000770)

(Regd. Off. 36, ADVANI MARKET, O/S DELHI GATE, SHAHIBAUG, AHMEDABAD - 380 004 Gujarat)

E-mail Id: metal_mercury@gmail.com

website: mercurymetals.in

Part I

(Rs. in lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended on 30/09/2017

Particulars	Quarter Ended On			Six Month Ended On		Year Ended on
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from operations	0	0	0.00	0	4.52	14.98
Other income	0	0	0	0	0	0
Total income	0.00	0.00	0.00	0.00	4.52	14.98
2. Expenses						
(a) Cost of material consumed	0.00	0.00	0	0	0	0.00
(b) purchases of stock-in-trade	0	0	0	0	4.15	14.63
(c) Changes in inventories of finished goods, work-in-progress and	0	0	0	0	0	0.00
(d) Employee benefit expense	1.35	1.25	1.38	2.60	2.65	5.44
(e) Finance costs	0.00	0.00	0	0	0	0
(f) Depreciation, depletion and amortisation expense	0.00	0	0	0	0	0
(g) Other Expense						
1. Membership Fees	0.00	2.88	0	2.98	2.81	2.81
2. Other Expenses	0.78	0.41	0.26	1.08	1.54	4.80
Total other Expenses	0.78	3.28	0.26	4.06	5.35	7.61
Total Expenses	2.13	4.53	1.63	6.85	12.35	27.68
3. Total profit before exceptional items and tax	-2.13	-4.53	-1.63	-6.85	-7.83	-12.69
4. Exceptional items						
5. Total profit before tax	-2.13	-4.53	-1.63	-6.85	-7.83	-12.69
6. Tax expenses						
8. Current tax						
9. Deferred tax						
10. Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
12. Net profit loss for the period from continuing operations	-2.13	-4.53	-1.63	-6.85	-7.83	-12.69
13. Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0	0	0
14. Tax expense of discontinued operations	0.00	0.00	0.00	0	0	0
15. Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0
16. Share of profit (loss) of associates and joint ventures, accounted for using equity method						
17. Total profit (loss) for period	-2.13	-4.53	-1.63	-6.85	-7.83	-12.69
18. Other comprehensive income net of taxes	0.00	0.00	0.00	0	0	0
19. Total comprehensive income for the period	0.00	0.00	0.00	0	0	0
20. Total profit or loss, attributable to	-2.13	-4.53	-1.63	-6.85	-7.83	-12.69
Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0	0	0
Total profit or loss attributable to non-controlling interests	0.00	0.00	0.00	0	0	0
21. Total comprehensive income for the period attributable to						
Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0	0	0
Total Comprehensive income for the period attributable to owners of parent, non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
22. Details of Equity share capital						
Paid-up equity share capital	69.51	69.51	69.51	69.51	69.51	69.51
Face value of equity share capital	1	1	1	1	1	1
23. Details of Debt securities						
Paid-up Debt capital	0.00	0.00	0.00	0	0	0
Face value of debt securities	0.00	0.00	0.00	0	0	0
24. Reserves, excluding revaluation reserve	0.00	0.00	0.00	0	0	0
25. Debenture redemption reserve	0.00	0.00	0.00	0	0	201.61
26. Earning per share						
Earning per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	0.00	0.00	-0.02	0.00	0.00	0.00
Diluted earnings (loss) per share from continuing operations	0.00	0.00	-0.02	0.00	0.00	0.00
Earning per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0	0	0
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0	0	0
Earning per share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.03	-0.07	-0.02	-0.1	-0.11	-0.18
Diluted earnings (loss) per share from continuing and discontinued operations	-0.03	-0.07	-0.02	-0.1	-0.11	-0.18
27. Debt equity ratio	0	0	0	0	0	0
28. Debt service coverage ratio	0	0	0	0	0	0
29. Interest service coverage ratio	0	0	0	0	0	0
30. Disclosures of notes on financial results						

NOTES

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14/12/2017. The Statutory Auditors of the company have carried out the limited review only in respect of the financial results for the quarter ended 30th September 2017, but the Ind AS compliant financial results pertaining to the corresponding quarter ended 30th September 2016 have not been subjected to limited review by them. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.
- There are no separate reportable segments.
- The figures for the previous quarter have been regrouped/reclassified accordingly.
- Reconciliation of the financial results for the quarter ended on 30th September 2017 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

Sr No.	Particulars	Quarter ended on 30th June 2016	Quarter Ended On			Six Month Ended On		Year Ended on
			September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Net profit for the period under erstwhile Indian GAAP	0.38	0.00	0.00	-0.02	0.00	0.00	0.00
	Net profit for the period under Ind AS [A]	0.38	0.00	0.00	-0.02	0.00	0.00	0.00
	Other Comprehensive income/ (loss) (B)							
	Total Comprehensive income (A+B)	0.38	0.00	0.00	-0.02	0.00	0.00	0.00

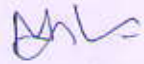
Date: 14.12.2017
Place: Ahmedabad

For Mercury Metals Limited

GOVINDRAM L. KABRA
Whole time Director
(DIN: 00006621)



Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2017

Sr. No.	Particulars	As at 30/09/2017	
		Unaudited	As at 31/03/2017 Audited
	Assets		
1	Non-Current Assets		
	Property, Plant & Equipment	0	0
	Capital work-in-progress	0	0
	Investment Property	0	0
	Other Intangible Assets	0	0
	Non-Current Financial Assets		
	Non-current Investment		
	Trade Receivables, non-current	30.01	30.01
	Loan, Non-current	0	0
	Other Financial Assets	0	0
	Deferred Tax Assets (net)	0	0
	Other non-current assets	0	0
	Total Non-Current Assets	30.01	30.01
2	Current Assets		
	Inventories	122.39	122.39
	Current Financial Assets		
	Investment	0	0
	Trade Receivables, current	0.00	10.98
	Cash and Cash equivalents	2.44	2.63
	Bank Balance other than cash and cash equivalents	0.33	0.52
	Loans	0	0
	Other Current Financial Assets	112.95	117.94
	Current Tax Assets (Net)	0	0
	Other Current Assets	0	0
	Total Current Assets	238.11	254.47
	Total Assets	268.12	284.48
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital		
	Other Equity	69.53	69.53
	Non-Controlling Interest	0	0
	Reserves & Surplus	194.97	201.62
	Total Equity	264.50	271.15
	Liabilities		
	Financial Liabilities		
	Borrowing		
	Other Financial Liabilities	1.00	0.00
	Long Term Provisions	0	0
	Deferred Tax Liabilities (Net)	0	0
	Other Non-current Liabilities	0	0
	Total non-current liabilities	1.00	0.00
	Current Liabilities		
	Financial Liabilities		
	Borrowing		
	Trade Payables	0	0
	Other Financial Liabilities	0.00	10.79
	Provision		
	Current tax Liabilities (Net)	0.52	0.52
	Other current liabilities	0	0
	Total Current Liabilities	2.10	2.02
	Total Equity and Liabilities	268.12	284.48
	Date: 14.12.2017		
	Place: Ahmedabad		
		For Mercury Metals Limited	
			
		GOVINDRAM L. KABRA Whole time Director (DIN: 00006621)	
		